



**Bitcoin Suisse AG (BTCS) becomes a member of the VQF and now operates as a licensed financial intermediary and asset manager. Consequently the FINMA has lifted their request for BTCS to suspend operations of such machines**

It is a pleasure to announce, that Bitcoin Suisse AG (BTCS) has become the youngest member of Switzerland's leading and most well established self-regulatory organization (SRO), the VQF (*Verein zur Qualitätssicherung von Finanzdienstleistungen*).

In the application process, BTCS and its business has been closely examined and evaluated and found fully compliant to existing laws and regulation. As a consequence, the crypto-currency business is now equipped with a mandate to fully resume its business. One aspect of which - the operation of automated point-of-sale machines (Bitcoin ATMs), that has received a lot of media coverage in the last weeks, is part of the business processed which has been approved. The FINMA has confirmed to BTCS that they now view BTCS as a regulated entity, and that they are thus no longer directly involved in this matter. Consequently the FINMA has lifted/recalled their request for BTCS to suspend operations of such machines.

One of the immediate effects of this is that BTCS will turn on its existing - but until now offline ATM network, consisting of a number of Zürich based machines. A network which will be expanded throughout eastern Switzerland and Liechtenstein, and where BTCS is now actively looking for locations and partners to realize this vision.

The membership status is an important leap forward for BTCS, which has now been accepted into the elite community of licensed financial service providers.

In the next months, BTCS will rapidly move to expand its business and services to become a central player in the Swiss Digital Finance marketplace, working closely with the regulatory authorities in order to secure the proper legal foundation for all planned activities.

Over the course of the summer and early autumn of 2014, business activities will be expanded with many new services and products. News in this regard will be published on the BTCS website and BTCS social media outlets.

Interested parties will also later this summer get the chance to invest in Switzerland's first and most reputed Digital Finance company, through the purchase of company bonds and/or equity.



**/Niklas Nikolajsen**  
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